

Carbon Reduction Plan

Commitment to Achieving Net Zero

At Ceox we are committed to maintaining Net Zero emissions for all scope 1 and 2 activities and will look to put in place measuring and offsetting for more scope 3 emissions by April 2024.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: April 2020 - March 2021

Additional details relating to baseline emissions calculations:

Calculations have been made using Carbon Footprint's Calculator. During this period, Ceox had no office so not electricity or heating was purchased directly. In addition, all company owned vehicles were electric. Scope 3 emissions were limited to employee travel by public service.

Baseline year emissions:

| Emissions | Total (tCO₂e) |
|----------------------------|-------------------------|
| Scope 1 | 0 |
| Scope 2 | 0 |
| Scope 3 (Included sources) | 0.6 (Employee Travel) * |
| Total Emissions | 0.6 |

^{*} In our baseline year, our reporting wasn't mature enough to include the other categories.

Current Emissions Reporting

| Reporting Year: April 2022 – March 2023 | | |
|--|---|--|
| Additional details relating to reporting emissions calculations: | | |
| | | |
| Reporting year emissions: | | |
| Emissions | Total (tCO₂e) | |
| Scope 1 | 0.15 | |
| Scope 2 | 0.05 | |
| Scope 3 (Included sources) | 3.60 (Upstream transportation and distribution, business travel, employee commuting) ** | |
| Total Emissions | 3.80 | |

^{**} Scope 3 categories: *Waste generated in operations* and *Downstream transportation and distribution* do not apply to our operations for this reporting year as we have no products, so no waste is generated and there is no transportation of the products.

This year we have also included offsetting heating and electricity for home working.

Emissions Reduction Targets

We will aim to maintain our Scope 1, 2 & 3 emissions at Net Zero.

Carbon Reduction Projects

In the year 2021-2022 we measured our total CO_2 production as 3.80 t CO_2 e. We have offset 32 t CO_2 e (over 8x our calculated emissions) with tree planting initiatives.

In the future we will look to invest in carbon capture technology rather than tree planting which permanently removes CO2 from the atmosphere.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

Cravin Harte

...Gavin Harte, Technology Director.....

Date: ...30/04/23.....

¹ https://ghgprotocol.org/corporate-standard

² https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting

³ https://ghgprotocol.org/standards/scope-3-standard